



# COVID-19 News & Resources

April 1, 2020

## CARES ACT

See Chart [here](#).

## Paycheck Protection Program

See overview [here](#).

## SBA's Disaster Declaration

Find details [here](#).

## Families First Coronavirus Response Act (FFCRA)

Learn details [here](#).

## SCWA Links

Stimulus Package details [here](#).

## SBA Small Business Guidance & Loan Resources

### Business links-YOU NEED TO START NOW!

All,

A lot is happening right now; as if you don't know! We are trying to be a resource and pass along information as we get it and host phone calls for more information to be passed along. I will prioritize things that have dates and deadlines ahead of general information and discussion.

That being said, the SBA and Government have some deadlines coming up that I think we need to FOCUS on (pun intended).

**There are two programs running, a payroll protection program and an economic injury disaster relief program. [Click here for a chart](#) explaining the programs.**

Here is the sobering part - there simply will not be enough to go around between the non-profits and small business in America.

### APPLICATION STARTS FRIDAY-YOU NEED TO START GATHERING INFORMATION!

- Business legal name
- Trade Name
- EIN #
- Gross receipts 12 month prior
- COGS 12 months prior
- Legal business phone number (cell phone DOES NOT COUNT)
- Date business established
- # of employees as of 1/31/2020

This is not the entire list but, as you can see, you need to start preparing information and spend some time in the office and with your bookkeeper and start getting information together.

Here are two links:

- [Payroll Protection Program](#)
- [Economic Injury Disaster Relief Program](#)

There are some other financial things coming down the pipeline with

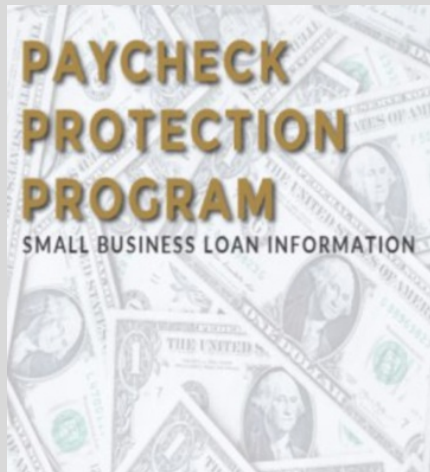
Read more [here](#).

home loans, commercial loans and deferments and interest, but right now they don't have deadlines so watch for more to come.

Kind Regards,

**Aaron Green**

## [Read About the Latest COVID-19 Legislation and Resources](#)



### **CARES ACT - Paycheck Protection Program (PPP)**

#### **From Coast Commercial Credit**

The Small Business Administration (SBA) just released the following information on Tuesday (03/31/20) regarding the CARES Payroll Protection Program.

#### **Key Changes:**

- The Term is 2 Years
- The Interest Rate is 1/2%
- For Loan Forgiveness you must use 75% of the funds received for Payroll

[Click here](#) to read the latest Paycheck Protection Program overview including eligibility and how to apply.

**Lenders may begin processing loan applications as soon as April 3, 2020.**

[SBA APPLICATION FORM](#)



### **SBA's Disaster Declaration Makes Loans Available Due to the Coronavirus (COVID-19)**

The U.S. Small Business Administration (SBA) is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19).

Click below to learn who is eligible and how to apply.

[READ MORE](#)

### **Families First Coronavirus Response Act (FFCRA)**

The Families First Coronavirus Response Act (FFCRA



or Act) requires certain employers to provide their employees with paid sick leave and expanded family and medical leave for specified reasons related to COVID-19.

These provisions will apply from April 1, 2020 through December 31, 2020.

Click [HERE](#) to for the FFCRA poster that was discussed in the SCWA Webinar last Friday.

You can also find the power point presentation from Danny Ramirez who presented the webinar [HERE](#).



## SCWA Update & Resources

### **Update on Stimulus Package:**

We have been receiving many calls on the Stimulus Package Congress passed in the last few days. The following is a link to a Town Hall Meeting held by the U.S. Chamber of Commerce that provides basic information:

### **[How Your Business Can Tap Into the Stimulus Package](#)**

Here are some additional links that may be helpful:

### **[Payroll Protection Loan Application](#)**

### **[SBA - How to Convert Loans to Grants](#)**

### **[SBA Coronavirus Small Business Guidance](#)**

### **[CDC Coronavirus Guidelines](#)**

